

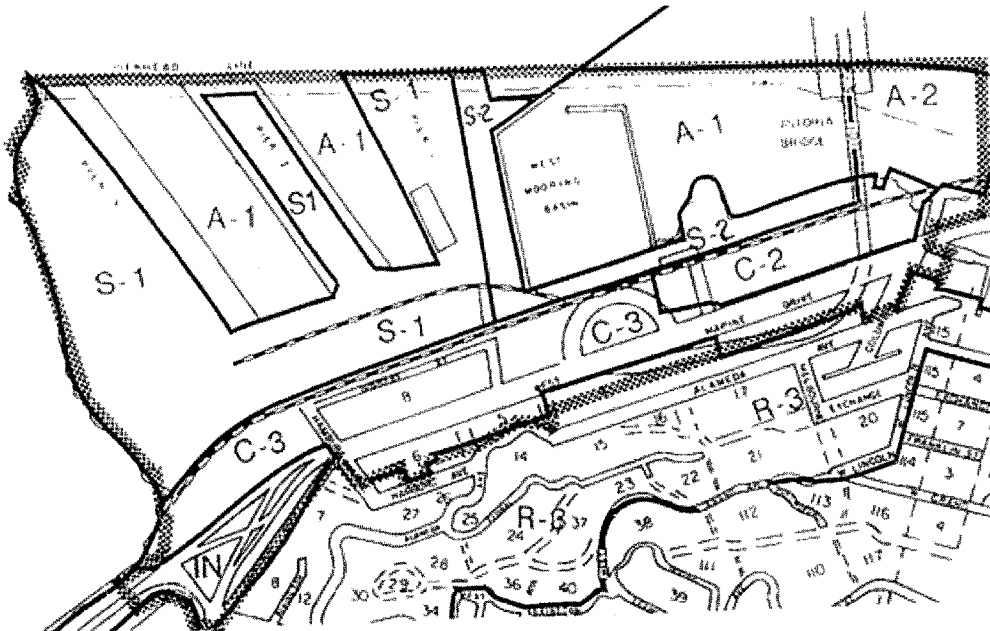
Astoria Development Commission

Governing Body for Urban Renewal Districts

Proposed Budget Document and Detail

For

Year Beginning July 1, 2025



Prepared by:

Scott Spence, City Manager
Budget Officer

April 17, 2025

Astoria Development Commission
Governing Body for Urban Renewal Districts
Proposed Budget
Year Beginning July 1, 2025

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CITY OF ASTORIA

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TO: Astoria Budget Committee Members
Citizens of Astoria

DATE: April 22, 2024

SUBJECT: 2024-25 FY Proposed Budget for the Astoria Development Commission

The proposed budget for the Astoria Development Commission for Fiscal Year (FY) 2025-26 is ready for your review and consideration. The proposed budget is balanced between resources and requirements. This message summarizes the budget proposals for the Astor East and the Astor West Urban Renewal Districts.

Astor East Urban Renewal District (AEURD)

The AEURD General Fund appropriates the expenditures related to the activity of the district. The beginning fund balance is estimated at \$2,932,012. The tax increment is estimated to be \$325,000. Other revenues include estimated tax increment collections, loan receipts, delinquent tax collections and interest of \$107,700.

The major expenditures appropriated in this budget are Materials & Professional Services for \$202,700 and Improvements Other than Buildings for \$2,500,000. Professional Services are budgeted at \$191,500 which includes \$100,000 for general professional services, a payment to the City of Astoria for administrative services in the amount of \$85,500 and \$6,000 for audit services. The appropriation for Improvements Other than Buildings in the amount of \$2,500,000 does not anticipate a specific project and is budgeted to allow the Commission to take advantage of opportunities as they develop throughout the fiscal year.

Astor West Urban Renewal District (AWURD)

The beginning fund balance is estimated at \$4,804,200. The Astoria Development Commission (ADC) passed a unanimous motion on April 15, 2021 to terminate tax revenue for the Astor West Urban Renewal District (URD). Revenues include loan receipts and interest in the amount of \$168,300.

The major expenditures appropriated in this budget are Materials & Professional Services for \$201,200 and Improvements Other than Building for \$4,000,000. Professional Services are budgeted at \$191,500 which includes \$100,000 for general professional services, a payment to the City of Astoria for administrative services in the amount of \$85,500 and \$6,000 for audit services. Capital Outlay is appropriated for \$4,000,000 to provide funds for the façade improvement program, continuing work with

the Port of Astoria, other improvements within the district and to provide the Commission with the ability to take advantage of other opportunities as they may develop throughout the fiscal year.

CONCLUSION

The proposed budget for FY 2025-2026 for the Astoria Development Commission is balanced and is ready for review by the Budget Committee.

Respectfully submitted,



Scott Spence

City Manager/Budget Officer

ASTOR **EAST** URBAN RENEWAL DISTRICT
Budget Document
General Fund #126

<u>Historical Data</u>			<u>Budget for Fiscal Year 7/1/24- 6/30/25</u>			
<u>Actual Data</u>		<u>Adopted Budget</u>	Resources and Requirements	Proposed by	Approved by	Adopted by
FYE 6/30/23	FYE 6/30/24	FYE 6/30/25		Budget Officer	Budget Committee	Governing Body
			<u>Resources:</u>			
2,208,782	2,570,536	2,952,000	Beginning Fund Balance	2,932,012		
6,669	6,008	6,260	Delinquent Ad Valorem Taxes	6,000		
68,365	136,426	125,000	Interest on Investments	101,500		
42,840	-	-	Grants	-		
4,564	4,298	4,200	Miscellaneous	200		
324,596	363,762	291,000	Current Ad Valorem Taxes	325,000		
<u>2,655,816</u>	<u>3,081,030</u>	<u>3,378,460</u>	Total Resources	<u>3,364,712</u>	-	-
			<u>Requirements:</u>			
			Materials & Services:			
-	-	500	Office Supplies	500		
-	-	290	Operating Supplies	500		
-	-	3,000	Training, Conferences, Meetings & Travel	2,000		
77,377	77,478	378,320	Professional Services	191,500		
4,888	5,020	5,800	Memberships & Dues	6,000		
-	-	300	Communications	200		
545	369	1,100	Advertising	1,000		
-	-	-	Insurance	-		
-	-	100	Repair & Maintenance Services	-		
-	-	100	Miscellaneous	1,000		
82,810	82,867	389,510	Total Materials & Services	202,700	-	-
			Capital Outlay:			
2,470	-	1,750,000	Improvements Other Than Buildings	2,500,000		
-	-	200,000	Contingency	<u>662,012</u>		
<u>2,570,536</u>	<u>2,998,163</u>	<u>1,038,950</u>	Ending Fund Balance	-	-	-
<u>2,655,816</u>	<u>3,081,030</u>	<u>3,378,460</u>	Total Requirements	<u>3,364,712</u>	-	-

Astor East Urban Renewal Fund		2023-2024 Actual	2024-2025 Budgeted	2025-2026 Proposed
Materials and Services				
126-0000-510-3045	General Office Supplies	0	500	500
	Subtotal Office Supplies	0	500	500
126-0000-515-3310	General Operating Supplies	0	290	500
	Subtotal General Operating Supplies	0	290	500
126-0000-615-4260	Conference / Meeting Expenses	0	3,000	2,000
126-0000-615-4265	Travel: Conferences & Meetings	0	0	
	Subtotal Conferences & Travel	0	3,000	2,000
126-0000-620-4540	Professional Services General	6,158	307,000	100,000
126-0000-620-4545	City Administrative Services	71,320	71,320	91,500
	Subtotal Professional Services	77,478	378,320	191,500
126-0000-630-4750	Various Dues	5,020	5,800	6,000
	Subtotal Memberships & Dues	5,020	5,800	6,000
126-0000-635-4975	Postage	0	300	200
	Subtotal Communication	0	300	200
126-0000-640-5030	Advertising Public Notices	369	1,100	1,000
	Subtotal Advertising	369	1,100	1,000
126-0000-645-5060	Insurance - Liability / EAP	0	0	0
	Subtotal Insurance	0	0	0
126-0000-660-5825	General Repair & Maintenance	0	100	0
126-0000-675-6035	General - Miscellaneous	0	100	0
	Subtotal Repair & Maintenance	0	200	0
126-0000-675-6035	General - Miscellaneous	0	100	1,000
	Subtotal Miscellaneous	0	100	1,000
TOTAL MATERIALS & SERVICES		82,867	389,610	202,700
Capital Outlay				
126-0000-730-6500	Improvements Other than Bldgs	0	1,750,000	2,500,000
	Subtotal Capital Outlay	0	1,750,000	2,500,000
TOTAL CAPITAL OUTLAY		0	1,750,000	2,500,000
Contingency				
126-0000-910-8020	Contingency	0	200,000	662,012
	Subtotal Contingency	0	200,000	662,012
Ending Fund Balance				
126-0000-950-8520	Ending Fund Balance	0	1,038,950	0
	Subtotal Ending Fund Balance	0	1,038,950	0
TOTAL ASTOR EAST URBAN RENEWAL FUND TOTAL		82,867	3,378,560	3,364,712

ASTOR ~~WEST~~ URBAN RENEWAL DISTRICT
Budget Document
General Fund Fund # 127

<u>Historical Data</u>			<u>Budget for Fiscal Year 7/1/25 - 6/30/26</u>			
<u>Actual Data</u>		<u>Adopted Budget</u>	Resources and Requirements	Proposed by	Approved by	Adopted by
FYE 6/30/23	FYE 6/30/24	FYE 6/30/25		Budget Officer	Budget Committee	Governing Body
			<u>Resources:</u>			
4,969,149	5,122,552	5,217,600	Beginning Fund Balance	4,804,200		
6,186	6,186	-	Delinquent Ad Valorem Taxes	-		
139,407	139,407	250,000	Interest on Investments	157,500		
154,227	154,227	-	Grants	-		
10,000	10,000	10,000	Other financing sources	-		
14,543	14,543	10,800	Miscellaneous	10,800		
5,293,512	5,446,915	5,488,400	Total Resources	4,972,500	-	-
			<u>Requirements:</u>			
			<u>Materials & Services:</u>			
-	-	500	Office Supplies	500		
-	-	3,000	Training, Conferences, Meetings & Travel	2,000		
165,528	114,471	232,240	Professional Services	191,500		
4,888	4,880	5,280	Memberships & Dues	5,500		
544	369	-	Advertising	1,000		
-	-	500	Postage	200		
-	-	280	Miscellaneous	500		
170,960	119,720	241,800	Total Materials & Services:	201,200	-	-
			<u>Capital Outlay:</u>			
-	17,421	4,500,000	Improvements Other Than Buildings	4,000,000		
-	-	250,000	Contingency	250,000		
5,122,552	5,309,774	496,600	Ending Fund Balance	521,300	-	-
5,293,512	5,446,915	5,488,400	Total Requirements	4,972,500	-	-

Astor West Urban Renewal Fund Expenditures		2023-2024 Actual	2024-2025 Budgeted	2025-2026 Proposed
Materials and Services				
127-0000-510-3045	General Office Supplies	0	500	500
	Subtotal Office Supplies	0	500	500
127-0000-615-4260	Conference / Meeting Expenses	0	3,000	2,000
127-0000-615-4265	Travel: Conferences & Meetings	0	0	0
	Subtotal Conferences, Meetings & Travel	0	3,000	2,000
127-0000-620-4540	Professional Services General	31,881	149,650	100,000
127-0000-620-4545	City Administrative Services	82,590	82,590	91,500
	Subtotal Professional Services General	114,471	232,240	191,500
127-0000-630-4750	Various Dues	4,880	4,830	5,500
127-0000-630-4905	Subscriptions	0	450	0
	Subtotal Memberships & Dues	4,880	5,280	5,500
127-0000-635-4975	Postage	0	500	200
	Subtotal Postage	0	500	200
127-0000-640-5030	Advertising Public Notices	369	0	1,000
	Subtotal Advertising	369	0	1,000
127-0000-675-6035	General - Miscellaneous	0	280	500
	Subtotal Miscellaneous	0	280	500
TOTAL MATERIALS & SERVICES		119,720	241,800	201,200
Capital Outlay				
127-0000-730-6500	Improvements Other than Bldgs	17,421	4,500,000	4,000,000
	Subtotal Capital Outlay	17,421	4,500,000	4,000,000
TOTAL CAPITAL OUTLAY		17,421	4,500,000	4,000,000
Contingency				
127-0000-910-8020	Contingency	0	250,000	0
	Subtotal Contingency	0	250,000	0
Ending Fund Balance				
127-0000-950-8520	Ending Fund Balance	0	496,600	0
	Subtotal Ending Fund Balance	0	496,600	0
TOTAL ASTOR WEST URBAN RENEWAL FUND		137,141	5,488,400	4,201,200